

Equipment Finance

PO Box 230789

Portland, OR 97281-0789

June 8, 2011

Chief. Section of Administration Office of Proceedings Surface Transportation Board 395 E Street SW Washington, DC 20423-0001

Re:

Documents for Recordation Contract #: 022-0045875-004

Dear Sir or Madam:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party:

US Bancorp Equipment Finance Inc.

1310 Madrid Street, Ste. 103

Marshall, MN 56258

Lessee/Debtor:

Carolina Power & Light Company

C/O Progress Energy Carolina

Attn: Angela Battle

100 East Davie Street. #9A Raleigh, NC 27601-2088

A short summary of the document to appear in the index follows:

Partial Payoff of the Equipment listed on the Lease Document between US Bancorp Equipment Finance Inc. Lessor/Secured Party and Carolina Power & Light Company as Lessee/Debtor dated June 29, 2010, covering the equipment described below:

ONE (1) 2004 JOHNSTOWN NON-ROTARY AUTO FLOOD III ALUMINUM BODY, AUTOMATIC DISCHARGE, 286K GRL RAILCAR, 4.200 CU. FT. BOTTOM DISCHARGE WITH CAPABILITY TO DUMP AS SINGLE CAR. AAR MARKINGS PGNX 4165.

Please file this Partial Release as a secondary document under Recordation Number 25323-G and return the original to:

U.S. Bancorp Equipment Finance Inc. 1310 Madrid Street Ste. 103 Marshall, MN 56258

A check covering the filing fee of \$41.00 is enclosed.

Sincerely,

Bobbi Zeug

Collateral Specialist (800) 859-8909 ext. 3838

Enclosure(s)

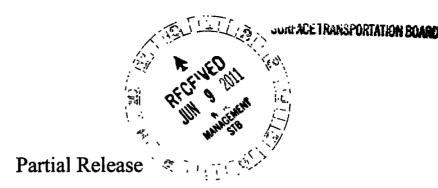
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SUIC ALE INVASPORTATION BOARD

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Equipment Finance
PO Box 230789
Portland, OR 97281-0789



KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the locomotives railcars more specifically described as follows:

ONE (1) 2004 JOHNSTOWN NON-ROTARY AUTO FLOOD III ALUMINUM BODY, AUTOMATIC DISCHARGE, 286K GRL RAILCAR, 4.200 CU. FT. BOTTOM DISCHARGE WITH CAPABILITY TO DUMP AS SINGLE CAR. AAR MARKINGS PGNX 4165.

The primary document(s), to which this partial release relates, are between US Bancorp Equipment Finance Inc. (Lessor) and Carolina Power & Light Company (Lessee), were recorded with the Surface Transportation Board, under Recordation Number(s) 25323-G, dated March 14, 2005.

IN WITNESS WHEREOF. U.S. Bancorp Equipment Finance, Inc. has hereunto set its name. by its proper office thereunto duly authorized, this 8th day of June 2011.

U.S. Bancorp Equipment Finance, Inc.

Jeff Leitsfried, follateral Manage

STATE OF MINNESOTA)
)ss.
County of Lyon)

On this 8th day of June 2011, personally appeared Jeff Leibfried, to me personally known, who, being duly sworn, did say that he is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

REFORE ME

Notary Public of Minnesota

